# EXHIBIT "B"

## Ferry, Joseph & Pearce, P.A. 824 Market Street, Suite 904 P.O. Box 1351

Wilmington, DE 19899

Tel: (302) 575-1555

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April 1, 2005 - April 30, 2005

Invoice No. 16333

RE: W.R. Grace Fraudulent Transfer

#### SUMMARY BY TASK

Task B14	Case Administration -	<b>Hours</b> 1.80	<b>Amount</b> 387.00
B18	Fee Applications, Others -	0.70	98.00
B25	Fee Applications, Applicant -	5.60	616.00
B32 B34 B40	Litigation and Litigation Consulting - Fraudulent Conveyance Adv. Proceeding - Employment Applications, Others -	1.30 0.90 0.20	312.00 135.00 48.00
	Total	10.50	\$1,596.00
	Grand Total	10.50	\$1,596.00

#### SUMMARY BY TIMEKEEPER

Timekeeper	Rate	Hours	Amount
Lisa L. Coggins	165.00	0.30	49.50
Rick S. Miller	225.00	1.50	337.50
Steven G. Weiler	150.00	0.90	135.00
Theodore J. Tacconelli	240.00	2.10	504.00
Legal Assistant - AD	100.00	5.70	570.00
Total		10.50	\$1,596.00

#### **DISBURSEMENT SUMMARY**

Expense - 4,874.05

Total Disbursements \$4,874.05

<b>Date</b> Apr-01-05	Description  Case Administration - confer with TJT re: procedural issues with motion to	<b>Hours</b> 0.30	Lawyer RSM
	approve settlement  Case Administration - confer with TJT re: settlement motion	0.50	RSM
	Fraudulent Conveyance Adv. Proceeding- Revise reviewed settlement	0.90	SGW
	motion and related attachments (.2); scan, file and serve same (.6); e-mail signatories to Motion (.1)	0.20	5011
	Litigation and Litigation Consulting - review email from B Wolff re: caption issue resolved	0.10	TJT
	Litigation and Litigation Consulting - prepare email to moving counsel re: renewed settlement motion	0.10	TJT
	Litigation and Litigation Consulting - review and revise notice of motion re: renewed settlement motion	0.30	TJT
	Litigation and Litigation Consulting - confer with S Weiler and R Miller re: notice of motion and procedure for filing renewed settlement motion	0.40	TJT
	Litigation and Litigation Consulting - review email from S Weiler re: settlement motion has been filed and served	0.10	TJT
Apr-05-05	Case Administration - Confer with T. Tacconelli re: 3rd Circuit Order	0.20	RSM
	Case Administration - Review 3rd Circuit Order re: status of settlement	0.10	RSM
	Fee Applications, Others - review Certificate of No Objection re: Bilzin Sumberg 12/04 fee app	0.10	TJT
	Fee Applications, Others - review docket (.1) prepare documents for filing (.1) e-file and serve Bilzin's 12/04 Certificate of No Objection (.3)	0.50	AD
Apr-11-05	Case Administration - Download and review order approving Fee Application holdbacks and confer with T. Tacconelli re: same	0.20	LLC
	Case Administration - e-mail to S. Baena and A. Danzeisen re: holdbacks order	0.10	LLC
	Fee Applications, Applicant - review Ferry, Joseph & Pearce's 1/05 fee app	0.10	TJT
	Fee Applications, Applicant - review Ferry, Joseph & Pearce's 2/05 fee app	0.10	TJT
	Fee Applications, Applicant - review order re: holdbacks	0.10	TJT
	Fee Applications, Applicant - briefly modify Ferry, Joseph & Pearce's 1/05 invoice; draft documents for Ferry, Joseph & Pearce's 1/05 fee app; finalize for submission to T. Tacconelli	0.60	AD
	Fee Applications, Applicant - briefly modify Ferry, Joseph & Pearce's 2/05 invoice; draft documents for Ferry, Joseph & Pearce's 2/05 fee app; finalize for submission to T. Tacconelli	0.60	AD
Apr-12-05	Fee Applications, Applicant - prepare documents for filing and e-file and serve Ferry, Joseph & Pearce's 1/05 fee app	0.60	AD
	Fee Applications, Applicant - prepare documents for filing and e-file and serve Ferry, Joseph & Pearce's 2/05 fee app	0.60	AD
	Fee Applications, Applicant - draft Certificate of No Objection and Certificate of Service re: Ferry, Joseph & Pearce's 10th interim fee app	0.30	AD
Apr-13-05	Fee Applications, Others - review Certificate of No Objection re: Ferry, Joseph & Pearce's quarterly fee app 10/04-12/04	0.10	TJT
Apr-14-05	Fee Applications, Applicant - review docket (.1) prepare documents for filing (.1) e-file and serve Certificate of No Objection to Ferry, Joseph & Pearce's 11/04-12/04 fee app (.3)	0.50	AD
Apr-18-05	Fee Applications, Applicant - review order granting motion for payment of	0.10	TJT

	holdbacks		
Apr-19-05	Fee Applications, Applicant -draft Ferry, Joseph & Pearce's 3/05 fee app documents and modify invoice for filing	0.50	AD
Apr-21-05	Fee Applications, Applicant - prepare for filing and e-file and serve Ferry, Joseph & Pearce's 3/05 fee app	0.50	AD
Apr-22-05	Case Administration - confer with T. Tacconelli re: debtors response to settlement motion	0.30	RSM
	Employment Applications, Others - review response by debtors to renewed settlement motion	0.20	TJT
	Litigation and Litigation Consulting - prepare email to co-counsel re: response by debtors to renewed settlement motion	0.10	TJT
	Litigation and Litigation Consulting - trade emails with S Baena re: response to renewed settlement motion	0.20	TJT
Apr-27-05	Fee Applications, Applicant - review check from WR Grace re: holdback payments and locate corresponding invoices for accounting dept.; prepare	0.50	AD
	email to S Weiler re: need to contact Grace regarding one invoice amount Fee Applications, Applicant - review email from S Weiler re: contacting debtor for invoice reference	0.10	AD
Apr-28-05	Fee Applications, Applicant - teleconference with J Port re: information miscellaneous invoice amount (x2), confer with T. Tacconelli and accounting re: same	0.40	AD
Apr-29-05	Case Administration - review PI Committee letter to 3rd Circuit	0.10	RSM
	Totals	10.50	
	DISBURSEMENTS		
Apr-05-05	Expense - copying cost	7.80	
•	Expense - postage	2.96	
Apr-12-05	Expense - copying cost	8.40	
	Expense - postage	1,29	
Apr-28-05	Expense Parcel's, Inc. – copy and service of Renewed Motion for an Order Approving, Authorizing, and Implementing Settlement Agreement Filed by Cryovac, Inc. (152 pages on 2002 service list)	4,853.60	
	Totals	\$4,874.05	
	Total Fees & Disbursements	\$6,470.05	
	Balance Due Now		
	_	\$6,470.05	

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Tel:

(302) 575-1555 Fax: (302) 575-1714

W.R. Grace Fraudulent Transfer

May 1, 2005 - May 31, 2005

Invoice No.

16548

RE:

W.R. Grace Fraudulent Transfer

#### **SUMMARY BY TASK**

Task	The Applications Others	<b>Hours</b> 0.50	<b>Amount</b> 50.00
B18	Fee Applications, Others -	0.50	20.00
B25	Fee Applications, Applicant -	7.50	898.00
	Total	8.00	\$948.00
	Grand Total	8.00	\$948.00

#### SUMMARY BY TIMEKEEPER

Timekeeper	Rate	Hours	Amount
Lisa L. Coggins	165.00	0.40	66.00
Steven G. Weiler	150.00	0.20	30.00
Theodore J. Tacconelli	240.00	0.80	192.00
Legal Assistant - AD	100.00	6.60	660.00
Total		8.00	\$948.00

Date	Description	Hours	Lawyer
May-03-05	Fee Applications, Applicant - draft Ferry, Joseph & Pearce's 1/05 Certificate	0.30	AD
	of No Objection and Certificate of Service  Fee Applications, Applicant - draft Ferry, Joseph & Pearce's 2/05 Certificate	0.30	AD
May-04-05	of No Objection and Certificate of Service  Fee Applications, Applicant - review Certificate of No Objection re: Ferry,	0.10	TJT
11147 0 1 00	Joseph & Pearce's 1/05 fee app		
	Fee Applications, Applicant - review Certificate of No Objection re: Ferry, Joseph & Pearce's 2/05 fee app	0.10	TJT
	Fee Applications, Applicant - review docket; prepare for filing; and e-file and serve Certificate of No Objection for Ferry, Joseph & Pearce's 1/05 fee app	0.50	AD
	Fee Applications, Applicant - review docket; prepare for filing; and e-file and serve Certificate of No Objection for Ferry, Joseph & Pearce's 2/05 fee app	0.50	AD
May-07-05	Fee Applications, Applicant - review Ferry, Joseph & Pearce's 4/05 prebill	0.10	TJT
May-12-05	Fee Applications, Applicant - draft Ferry, Joseph & Pearce's Certificate of No Objection and Certificate of No Objection Certificate of Service for 3/05 fee app	0.30	AD
May-13-05	Fee Applications, Applicant - prepare for filing, and e-file and serve Ferry, Joseph & Pearce's Certificate of No Objection for 3/05 fee app	0.50	AD
May-18-05	Fee Applications, Others - modify Ferry, Joseph & Pearce's 4/05 invoice; draft summary, notice and Certificate of Service for 4/05 fee app	0.50	AD
May-19-05	Fee Applications, Applicant - Determine for Ferry, Joseph & Pearce's 4/05 Fee Application: \$4,853.60 disbursement on 4/28/05 (.1); teleconference with Parcel's and review of docket re: same (.1)	0.20	SGW
	Fee Applications, Applicant - review Ferry, Joseph & Pearce's 4/06 fee app prior to filing	0.10	TJT
May-20-05	Fee Applications, Applicant - trade emails with S Weiler re: need additional information concerning 4K Parcel charge for 4/05 fee app (x3); revise invoice to further explain 4K Parcel charge	0.20	AD
May-24-05	Fee Applications, Applicant - begin drafting Ferry, Joseph & Pearce's 11th interim fee app	0.30	AD
May-25-05	Fee Applications, Applicant - continue calculating quarterly totals and drafting Ferry, Joseph & Pearce's 11th interim quarterly fee app	1.50	AD
May-26-05	Fee Applications, Applicant - confer with T. Tacconelli re: to include already approved fees in 11th quarterly that were omitted in holdback order (9/03-12/03 and 1/04-3/04); revise fee app doucments to include already approved fees in 11th quarterly; draft additional language explaining additional fees; confer with Coggins re: same	1.50	AD
May-31-05	Fee Applications, Applicant - Review 12th quarterly Fee Application and confer with legal assistant re: same	0.40	LLC
	Fee Applications, Applicant - review and revise 11th quarterly fee app	0.40	TJT
	Fee Applications, Applicant - confer with L Coggins (x2) re: omitted fees from Ferry, Joseph & Pearce's exhibit in holdback order	0.20	AD

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Total Fees & Disbursements	\$948.0
Balance Due Now	
	\$948.0